FIRST ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, un-audited accounts of the FIRST ICB Unit Fund for the period 25 April 2016 To 30 September 2016 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2016

Particulars	September 30,2016 (Taka)
Assets	
Marketable investment -at cost	1,086,460,083
Cash at bank	18,903,378
Other current assets	11,403,212
Deferred revenue expenditure	11,224,237
	1,127,990,910
Equity and Liabilities	
Unit capital	970,325,700
Reserves and surplus	49,837,323
Total equity	**1,020,163,023**
Current liabilities	107,827,887
	1,127,990,910
Net Asset Value (NAV)	
At cost price	**10.51**
At market price	**10.67**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period 25 April 2016 To 30 September 2016

Particulars	April 25, 2016 to September 30,2016
Income	
Profit on sale of investments	30,791,321
Dividend from investment in shares	10,853,219
Interest income	5,309,935
	46,954,475
Expenses	
Management fee	9,757,307
Trusteeship fee	482,660
Custodian fee	499,238
Annual fee	1,847,852
Audit fee	4,313
Other operating expenses	282,257
Preliminary expenses written off	415,715
	13,289,342
Net Profit for the period	**33,665,133**
Earnings Per Unit	**0.35**

Statement of Changes In Equity (Un-audited)
For the period 25 April 2016 To 30 September 2016

Particulars	Unit Capital	Unit Premium	Retained Earnings	Total Equity
Opening Balance	**7,500,000**	**-**	**1,410**	**7,501,410**
Unit Capital	962,825,700	-	-	962,825,700
Unit Premium reserve	-	13,257,563	-	13,257,563
Last year adjustment	-	-	2,913,217	2,913,217
Net profit after tax	-	-	33,665,133	33,665,133
Balance as at September 30, 2016	**970,325,700**	**13,257,563**	**36,579,760**	**1,020,163,023**

Statement of Cash Flows (Un-audited)
For the period 25 April 2016 To 30 September 2016

Particulars	April 25, 2016 to September 30,2016
Cash flow from operating activities	
Dividend from investment in shares	11,869,124
Interest on bank deposits	5,309,935
Expenses	(1,886,051)
Net cash inflow/(outflow) from operating activities	**15,293,008**
Cash flow from investing activities	
Sales of shares-marketable investment	447,468,406
Purchase of shares-marketable investment	(130,802,832)
Net cash inflow/(outflow) from investing activities	**316,665,574**
Cash flow from financing activities	
Unit capital sold	4,782,470
Unit capital surrendered	(441,918,760)
Preliminary expenses	(379,952)
Premium refunded on surrender	13,257,563
Net cash inflow/(outflow) from financing activities	**(424,258,679)**
Increase/(Decrease) in cash	**(92,300,097)**
Cash equivalent at beginning of the period	111,203,475
Cash equivalent at end of the period	**18,903,378**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.16**

Sd/-
Chief Executive Officer & Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the website of the company. The address of the website is www.icbamcl.com.bd”.